

Pension Board AGENDA

DATE: Wednesday 2 November 2016

TIME: 2.00 pm

VENUE: Committee Rooms 1 & 2,
Harrow Civic Centre

MEMBERSHIP (Quorum 3)

Chair: Mr R Harbord

Board Members:

- | | |
|------------------------------|---|
| Councillor Kiran Ramchandani | - Employer Representative - London Borough of Harrow |
| Gerald Balabanoff (VC) | - Scheme Members' Representative - Pensioners |
| Sudhi Pathak | - Employer Representative - Scheduled and Admitted Bodies |
| John Royle | - Scheme Members' Representative - Active Members |

Contact: Alison Atherton, Senior Professional Democratic Services
Tel: 020 8424 1266 Email: alison.atherton@harrow.gov.uk

AGENDA - PART I

1. ATTENDANCE BY RESERVE MEMBERS

To note the attendance at this meeting of any duly appointed Reserve Members.

Reserve Members may attend meetings:-

- (i) to take the place of an ordinary Member for whom they are a reserve;
- (ii) where the ordinary Member will be absent for the whole of the meeting; and
- (iii) the meeting notes at the start of the meeting at the item 'Reserves' that the Reserve Member is or will be attending as a reserve;
- (iv) if a Reserve Member whose intention to attend has been noted arrives after the commencement of the meeting, then that Reserve Member can only act as a Member from the start of the next item of business on the agenda after his/her arrival.

2. DECLARATIONS OF INTEREST

To receive declarations of disclosable pecuniary or non pecuniary interests, arising from business to be transacted at this meeting, from:

- (a) all Members of the Committee;
- (b) all other Members present.

3. MINUTES (Pages 5 - 10)

That the minutes of the meeting held on 28 June 2016 be taken as read and signed as a correct record.

4. PUBLIC QUESTIONS *

To receive any public questions received in accordance with Committee Procedure Rule 17.

Questions will be asked in the order notice of them was received and there be a time limit of 15 minutes.

[The deadline for receipt of public questions is 3.00 pm on 28 October 2016. Questions should be sent to publicquestions@harrow.gov.uk

No person may submit more than one question].

5. PETITIONS

To receive petitions (if any) submitted by members of the public/Councillors under the provisions of Committee Procedure Rule 15 (Part 4B of the Constitution).

6. DEPUTATIONS

To receive deputations (if any) under the provisions of Committee Procedure Rule 16 (Part 4B) of the Constitution.

7. **INFORMATION REPORT - ACTUARIAL VALUATION 2016** (Pages 11 - 46)
Report of the Director of Finance
8. **INFORMATION REPORT - LONDON BOROUGH OF HARROW PENSION FUND: ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016** (Pages 47 - 64)
Report of the Director of Finance
9. **INFORMATION REPORT - STATUS OF PENSION BOARD/ INSURANCE ARRANGEMENTS** (Pages 65 - 72)
Report of the Director of Finance
10. **LONDON BOROUGH OF HARROW PENSION BOARD: DRAFT ANNUAL REPORT TO COUNCIL 2016** (Pages 73 - 80)
Report of the Director of Finance
11. **REVIEW OF TERMS OF REFERENCE** (Pages 81 - 90)
Report of the Director of Finance
12. **INFORMATION REPORT - THE LOCAL GOVERNMENT SCHEME (MANAGEMENT AND INVESTMENT OF FUNDS) REGULATIONS 2016** (Pages 91 - 104)
Report of the Director of Finance
13. **INFORMATION REPORT - STATEMENT OF INVESTMENT PRINCIPLES/INVESTMENT STRATEGY STATEMENT** (Pages 105 - 118)
Report of the Director of Finance
14. **INFORMATION REPORT - PENSION FUND COMMITTEE MEETINGS: 21 JUNE 2016 AND 6 SEPTEMBER 2016** (Pages 119 - 142)
Report of the Director of Finance
15. **INFORMATION REPORT - PERFORMANCE MONITORING** (Pages 143 - 146)
Report of the Director of Finance
16. **INFORMATION REPORT - COMPLIANCE WITH THE PENSIONS REGULATOR CODE OF PRACTICE** (Pages 147 - 156)
Report of the Director of Finance
17. **INFORMATION REPORT - KNOWLEDGE AND UNDERSTANDING OF LOCAL GOVERNMENT PENSION SCHEME** (Pages 157 - 210)
Report of the Director of Finance

18. INFORMATION REPORT - WORK PROGRAMME 2016-17 (Pages 211 - 214)

Report of the Director of Finance

19. ANY OTHER BUSINESS

Which the Chairman has decided is urgent and cannot otherwise be dealt with.

AGENDA - PART II

Nil

*** DATA PROTECTION ACT NOTICE**

The Council will audio record item 4 (Public Questions) and will place the audio recording on the Council's website, which will be accessible to all.

[**Note:** The questions and answers will not be reproduced in the minutes.]